
CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED

(A company limited by guarantee)

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2023

CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Directors	A Alvarez A Beattie P D Brasher A Durman N J Fletcher I M Greenstock J Greenstock P W Hill J C Knox T Martin Dr B H M Meldal M Mizon
Company secretary	J C Knox
Registered number	03740577
Registered office	CFA Headquarters Bridge Road Impington Cambridge Cambridgeshire CB24 9PH
Accountants	Lakin Rose Limited Chartered Accountants Pioneer House Vision Park Histon Cambridge CB24 9NL

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CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03740577

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,311,987	1,314,308
		<u>1,311,987</u>	<u>1,314,308</u>
Current assets			
Stocks		1,731	1,231
Debtors: amounts falling due within one year	5	84,396	56,274
Cash at bank and in hand		615,573	590,809
		<u>701,700</u>	<u>648,314</u>
Creditors: amounts falling due within one year	6	(263,371)	(288,206)
Net current assets		<u>438,329</u>	<u>360,108</u>
Total assets less current liabilities		<u>1,750,316</u>	<u>1,674,416</u>
Net assets		<u><u>1,750,316</u></u>	<u><u>1,674,416</u></u>
Capital and reserves			
Restricted project fund		194,422	186,800
Unrestricted funds		1,555,894	1,487,616
		<u><u>1,750,316</u></u>	<u><u>1,674,416</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

CAMBRIDGESHIRE FOOTBALL ASSOCIATION LIMITED
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REGISTERED NUMBER: 03740577

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2024.



J C Knox
Director

The notes on pages 4 to 7 form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2023**

	Project fund £	Profit and loss account £	Total equity £
At 1 January 2021	186,800	1,505,313	1,692,113
Loss for the period	-	(17,697)	(17,697)
At 1 July 2022	186,800	1,487,616	1,674,416
Profit for the period	-	75,900	75,900
Transfer from profit and loss account	7,622	(7,622)	-
At 30 June 2023	194,422	1,555,894	1,750,316

The notes on pages 4 to 7 form part of these financial statements.

The Project Fund has been disclosed as a designated fund and has been created for the purpose of potential future investment in a football facility.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

1. General information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is CFA Headquarters, Bridge Road, Impington, Cambridge, Cambridgeshire, CB24 9PH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The balance sheet includes total reserves of £1,750,316 of which £296,622 consists of operational reserves. This meets a stipulation of The Football Association to ring fence funds to allow the Association to operate for eight months without funding.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Turnover represents grants received from various bodies, subscriptions and fees from member clubs. Course income is recognised once the course is carried out.

2.4 Operating leases: the company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.5 Fund accounting

Restricted funds are separately disclosed because of specific restrictions imposed by the donors or because the funds have been raised for particular purposes. The income and costs relevant are allocated against each specific fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2.7 Taxation

The company operates as a Mutual Trading Organisation and is, therefore, not subject to tax on any profits generated from this source, suffering tax on profits from investment activity only.

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long term leasehold property	- 2% straight line
Fixtures & fittings	- 33% straight line
Office equipment	- 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023**

3. Employees

The average monthly number of employees, including directors, during the period was 11 (2022 - 10).

4. Tangible fixed assets

	Long-Term Leasehold Property £	Fixtures & fittings £	Office equipment £	Total £
Cost or valuation				
At 1 July 2022	1,330,400	43,334	140,894	1,514,628
At 30 June 2023	1,330,400	43,334	140,894	1,514,628
Depreciation				
At 1 July 2022	17,225	43,334	139,761	200,320
Charge for the period on owned assets	1,188	-	1,133	2,321
At 30 June 2023	18,413	43,334	140,894	202,641
Net book value				
At 30 June 2023	1,311,987	-	-	1,311,987
At 30 June 2022	1,313,175	-	1,133	1,314,308

5. Debtors

	2023 £	2022 £
Trade debtors	41,320	19,897
Other debtors	19,306	17,337
Prepayments and accrued income	23,770	19,040
	84,396	56,274

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	33,588	26,272
Corporation tax	1,643	722
Other taxation and social security	-	6,098
Other creditors	169,070	223,223
Accruals and deferred income	59,070	31,891
	263,371	288,206

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8. Pension commitments

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit or loss account in the year they are payable. Contributions totalling £1,324 (2022 - £1,573) were payable to the fund at the balance sheet date and are included in creditors.