

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# CUMBERLAND FOOTBALL ASSOCIATION LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr JC Taylor Mr SM Poole Mr J Rogerson Mr B Snowdon Mr I Parker Mr AD Pattison Mrs J Hayhow
<b>Secretary</b>	Mr B Snowdon
<b>Company number</b>	03929265
<b>Registered office</b>	Units 3 & 4 Tithe House Station Street Cockermouth Cumbria CA13 9QW
<b>Accountants</b>	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU
<b>Bankers</b>	Cumberland Building Society

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# CUMBERLAND FOOTBALL ASSOCIATION LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 JUNE 2023**

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The directors present their annual report and financial statements for the year ended 30 June 2023.

### Principal activities

The principal activity of the company continued to be that of operating a local football association.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr JC Taylor  
Mr SM Poole  
Mr J Rogerson  
Mr B Snowdon  
Mr I Parker  
Mr AD Pattison  
Mrs J Hayhow

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....

Mr B Snowdon

**Director**

Date: .....

## CUMBERLAND FOOTBALL ASSOCIATION LIMITED

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CUMBERLAND FOOTBALL ASSOCIATION LIMITED FOR THE YEAR ENDED 30 JUNE 2023

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cumberland Football Association Limited for the year ended 30 June 2023 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Cumberland Football Association Limited, as a body, in accordance with the terms of our engagement letter dated 23 January 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Cumberland Football Association Limited and state those matters that we have agreed to state to the board of directors of Cumberland Football Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cumberland Football Association Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Cumberland Football Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Cumberland Football Association Limited. You consider that Cumberland Football Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cumberland Football Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....  
**Gibbons**

Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED****INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 30 JUNE 2023***

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Income</b>	398,833	293,438
Cost of sales	(6,761)	(6,389)
<b>Gross surplus</b>	392,072	287,049
Administrative expenses	(390,736)	(320,861)
Other operating income	1,100	3,298
<b>Operating surplus/(deficit)</b>	2,436	(30,514)
Interest receivable and similar income	1,561	1,530
<b>Surplus/(deficit) before taxation</b>	3,997	(28,984)
Tax on surplus/(deficit)	(297)	(291)
<b>Surplus/(deficit) for the financial year</b>	3,700	(29,275)

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED****BALANCE SHEET****AS AT 30 JUNE 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		5,193		6,110
<b>Current assets</b>					
Stocks		952		856	
Debtors	4	26,647		8,196	
Cash at bank and in hand		494,684		493,834	
		522,283		502,886	
<b>Creditors: amounts falling due within one year</b>	5	(156,777)		(231,577)	
<b>Net current assets</b>			365,506		271,309
<b>Total assets less current liabilities</b>			370,699		277,419
<b>Creditors: amounts falling due after more than one year</b>	6		(104,473)		(14,893)
<b>Net assets</b>			266,226		262,526
<b>Reserves</b>					
Other reserves			11,939		11,939
Income and expenditure account			254,287		250,587
<b>Members' funds</b>			266,226		262,526

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Mr AD Pattison  
**Director**

Company registration number 03929265 (England and Wales)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Accounting policies**

**Company information**

Cumberland Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Units 3 & 4, Tithe House, Station Street, Cockermouth, Cumbria, CA13 9QW.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line basis
Office equipment	15% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Accounting policies**

**(Continued)**

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.8 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**1.12 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	10	11
	<u>          </u>	<u>          </u>

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023****3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2022 and 30 June 2023	42,589
<b>Depreciation and impairment</b>	
At 1 July 2022	36,479
Depreciation charged in the year	917
At 30 June 2023	37,396
<b>Carrying amount</b>	
At 30 June 2023	5,193
At 30 June 2022	6,110

**4 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	18,734	397
Other debtors	7,913	7,799
	26,647	8,196

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	40	16,310
Corporation tax	899	602
Other taxation and social security	2,189	2,809
Government grants	131,579	191,989
Accruals and deferred income	22,070	19,867
	156,777	231,577

**6 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
	<b>Notes</b>	
Deferred income	104,473	14,893

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 30 JUNE 2023***

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**7 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

**8 Capital commitments**

Amounts contracted for but not provided in the financial statements:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Lease - operating premises	-	7,500
	<u>          </u>	<u>          </u>

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED****DETAILED INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 30 JUNE 2023***

	2023 £	2023 £	2022 £	2022 £
<b>Income</b>				
Football Association grants		245,057		181,587
Business planning		23,720		12,803
Non Football Association grants		12,096		23,955
Members affiliations		12,671		7,840
Insurances recharged		22,440		3,382
Equipment sales		500		1,273
Referee income		12,083		919
Discipline income		37,241		35,474
Miscellaneous income		7,068		5,478
Ticket sales		5,424		5,116
Coaching centres		17,817		13,973
Competition income		2,716		1,638
		<u>398,833</u>		<u>293,438</u>
<b>Cost of sales</b>				
<i>Purchases and other direct costs</i>				
Equipment purchases	868		1,412	
Tickets	5,893		4,977	
	<u>6,761</u>		<u>6,389</u>	
Total purchases and other direct costs				
Total cost of sales		<u>(6,761)</u>		<u>(6,389)</u>
<b>Gross surplus</b>	98.30%	392,072	97.82%	287,049
<b>Other operating income</b>				
Coronavirus job retention scheme grant	-		3,298	
Sundry income	1,100		-	
	<u>1,100</u>		<u>-</u>	
		1,100		3,298

**CUMBERLAND FOOTBALL ASSOCIATION LIMITED****DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2023 £	2022 £	2022 £
<b>Administrative expenses</b>				
Wages and salaries	145,424		138,716	
Social security costs	8,435		7,272	
Staff pension costs defined contribution	3,949		2,839	
Other staff costs	10,687		3,512	
Directors' remuneration	50,534		47,589	
Directors' social security costs	4,969		5,352	
Directors' pension costs - defined contribution scheme	1,260		1,229	
Representative match expenses	-		14	
Rent and rates	14,087		10,901	
Referee expenses	10,547		933	
Discipline expenses	528		357	
Power, light and heat	3,582		10,002	
Equipment expenses	270		1,198	
Repairs renewals and maintenance	477		288	
Software costs	362		-	
Legal and professional fees	16,042		2,533	
Accountancy	987		2,154	
Bank charges	(889)		191	
Credit card charges	1,315		1,383	
Insurances	38,057		27,505	
Printing and stationery	822		261	
Advertising	851		1,408	
Telecommunications	6,024		7,070	
Sundry expenses	24,335		19,202	
Competition expenses	10,803		5,457	
Council expenses	1,643		34	
Coaching centres	10,748		11,154	
Business planning	23,970		11,229	
Depreciation	917		1,078	
		(390,736)		(320,861)
<b>Operating surplus/(deficit)</b>		2,436		(30,514)
<b>Interest receivable and similar income</b>				
Bank interest received	1,561		1,530	
		1,561		1,530
<b>Surplus/(deficit) before taxation</b>	1.00%	3,997	9.88%	(28,984)