

JERSEY FOOTBALL ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
AT 30 JUNE 2023

JERSEY FOOTBALL ASSOCIATION LIMITED
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FOR THE YEAR ENDED 30 JUNE 2023

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JERSEY FOOTBALL ASSOCIATION LIMITED

DIRECTORS

B Vowden
D Kennedy
N Lewis
C Grant
N Holmes
P Charalambous
M Owers
J Kelly
J Welsh
P Wilson
J Kelly

SECRETARY

J Le Fondre

REGISTERED OFFICE

Springfield Stadium
Janvrin Road
St Helier
Jersey
JE2 4LF

ACCOUNTANT

ABC (Accountancy & Bookkeeping Company) Jersey
Four Seasons
La Rue de la Rosiere
St Mary
Jersey, JE3 3DH

JERSEY FOOTBALL ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 30 June 2023.

INCORPORATION

The company was incorporated in Jersey, Channel Islands on 1 January 2013 with the registered company number 112175.

PRINCIPAL ACTIVITIES

The company has the following objectives:

- To encourage and foster Association Football in the Island of Jersey and according to the laws of the game and the instructions of the international Football Association board.
- To regulate the conduct of the members of its affiliated clubs.
- To retain jurisdiction in all matters associated with football in the Island.
- To sanction all competitions for all trophies in the Island.
- To be responsible for the selection of all Island teams.

RESULTS FOR THE YEAR

The results for the year are set out on page 4.

DIVIDEND AND TRANSFER TO RESERVES

The directors do not recommend payment of a dividend for the year (2022: £nil).

It is proposed that the retained deficit of £53,725 (2022: surplus of £14,658) be transferred to reserves.

DIRECTORS

The directors, together with any changes in the year, are set out on page 1.

DIRECTORS' RESPONSIBILITIES

Jersey company law requires the directors to prepare financial statements for each financial year, in accordance with generally accepted accounting principles, which give a true and fair view of the state of affairs and of the profit or loss of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the directors to ensure that the financial statements comply with the Companies (Jersey) Law 1991. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of the company must, in determining how amounts are presented within items in the statement of income and retained earnings and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

BY ORDER OF THE BOARD

J Le Fondre
SECRETARY

..... 2023

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF JERSEY FOOTBALL ASSOCIATION LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies (Jersey) Law 1991, I have compiled the financial statements of the Company for the year ended 30 June 2023 on pages 3 to 9 from the accounting records and information and explanations you have given to me.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2023 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Jersey) Law 1991.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the financial statements.

Marc Couriard, ACA

Principal

ABC (Accountancy & Bookkeeping Company) Jersey

Four Seasons

La Rue de la Rosiere

St Mary

Jersey, JE3 3DH

Date:

JERSEY FOOTBALL ASSOCIATION LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Income:			
Affiliation and entry fees		6,478	2,356
Fines and administration fees		22,335	27,040
Registration fee income		80,790	80,995
Running the game income		61,450	68,314
Football Association grants	6	118,837	105,818
Representative team income	7	827	972
Muratti income		6,887	33,952
IJB Field income		2,900	2,679
Sponsorship income		86,113	97,544
Community income		196,166	205,647
Centre of excellence & Development centre income		124,141	60,811
Referee committee income		680	640
Awards dinner income		9,790	-
		717,394	686,768
Expenditure			
Representative team expenses	7	36,429	13,877
Muratti expenses		3,900	31,614
IJB Field and other pitch expenses		5,562	4,701
Running the game expenses		110,819	118,735
Other expenses	8	373,536	368,803
Community expenses		133,471	98,526
Centre of excellence & Development centre expenses		104,736	31,815
Referee committee expenses		2,666	4,039
		771,119	672,110
(Deficit)/surplus for the year		(53,725)	14,658
Balance brought forward		240,951	226,293
Balance carried forward		£	£240,951

The company has not made any gains or losses other than those included in the statement of income and retained earnings. The company has not made any acquisitions or discontinued any operations during the year. The revenue derives entirely from continuing operations.

The notes on pages 5 to 9 form part of these financial statements.

JERSEY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible fixed assets	3		67,552		70,410
			<u> </u>		<u> </u>
CURRENT ASSETS					
Stock		1,877		2,665	
Debtors and prepayments	4	54,614		17,830	
Cash		125,937		239,495	
		<u> </u>		<u> </u>	
		182,428		259,990	
CREDITORS: Amounts falling due within one year	5				
		<u> </u>		<u> </u>	
		62,754		89,449	
NET CURRENT ASSETS			119,674		170,541
			<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,226		240,951
			<u> </u>		<u> </u>
NET ASSETS			£187,226		£240,951
			<u> </u>		<u> </u>
CAPITAL AND RESERVES					
Accumulated Fund	9		187,226		240,951
			<u> </u>		<u> </u>
			£187,226		£240,951
			<u> </u>		<u> </u>

The financial statements were approved by the Board on 2023 and signed on its behalf by:

.....
Director

.....
Director

The notes on pages 5 to 9 form part of these financial statements.

JERSEY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1. GENERAL INFORMATION

Jersey Football Association Limited is a private company limited by guarantee, incorporated in Jersey. The company's principal place of business, which is also its registered office, is Springfield Road, Janvrin Road, St Helier, Jersey, JE2 4LF.

The principal activity of the company is the promotion and running of the game of Association Football in the Island of Jersey.

2. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

2.1 Statement of compliance

The financial statements have been prepared in compliance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", adopting the presentation and disclosure requirements of chapter 1A, and the Companies (Jersey) Law, 1991, as amended.

2.2 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102.

2.3 Grant income

Grants relating to tangible fixed assets are treated as deferred income and released to the statement of income and retained earnings over the expected useful lives of the assets concerned. Other grants are credited to the statement of income and retained earnings as the related expenditure is incurred.

2.4 Income

Income comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Goods and Services Tax (GST) and trade discounts.

2.5 Tangible Fixed Assets

Tangible fixed assets, including assets held under finance leases, are stated at their purchase price, including any incidental expenses of acquisition, less depreciation. Depreciation is provided using the following rates on a straight-line basis to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:

Fencing	-	15 years
Office equipment	-	5 years
Representative team kit	-	3 years

No depreciation is charged in the year of disposal.

2.6 Stock

Stock is valued at the lower of cost and net realisable value.

2.7 Taxation

The charge for the year is based on the net income assessable to tax for the year as adjusted for tax purposes.

JERSEY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

3. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fencing £	Office Equipment £	Rep Team Kit £	Total £
Cost					
At 1 July 2022	61,719	14,876	38,011	5,213	119,819
Additions	-	-	1,837	-	1,837
At 30 June 2023	61,719	14,876	39,848	5,213	121,656
Depreciation					
At 1 July 2022	-	13,708	33,326	2,375	49,409
Charge	-	196	3,348	1,151	4,695
At 30 June 2023	-	13,904	36,674	3,526	54,104
Net book value					
At 30 June 2023	£61,719	£972	£3,174	£1,687	£67,552
At 30 June 2022	£61,719	£1,168	£4,685	£2,838	£70,410

4. DEBTORS

	2023 £	2022 £
Debtors	26,390	9,072
Prepayments	24,848	4,287
GST debtor	3,376	4,471
	<u>£54,614</u>	<u>£17,830</u>

5. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Creditors	9,432	4,913
Wages & Social Security	6,150	9,458
ITIS	3,052	4,584
Sundry creditors and accruals	-	6,554
Registrations & affiliations received in advance	10,055	12,898
Summer holiday activities income received in advance	20,163	48,475
Business league income received in advance	4,000	2,567
Island Games income received in advance	9,902	-
	<u>£62,754</u>	<u>£89,449</u>

JERSEY FOOTBALL ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 30 JUNE 2023****6. FOOTBALL ASSOCIATION GRANTS**

	2023	2022
	£	£
Salary and administration	111,472	102,604
FA Rule 8(E)	7,365	3,214
	<u>£118,837</u>	<u>£105,818</u>

7. REPRESENTATIVE TEAMS

	2023			2022		
	Income	Expenses	Net	Income	Expenses	Net
	£	£	£	£	£	£
Men's	-	15,656	(15,656)	972	334	638
Women's	827	12,896	(12,069)	-	5,202	(5,202)
Under 21s	-	-	-	-	4,262	(4,262)
Under 18s	-	7,877	(7,877)	-	-	-
Under 16s	-	-	-	-	4,079	(4,079)
Over 50s	-	-	-	-	-	-
	<u>£827</u>	<u>£36,429</u>	<u>£(35,602)</u>	<u>£972</u>	<u>£13,877</u>	<u>£(12,905)</u>

8. OTHER EXPENSES

	2023	2022
	£	£
Stationery and printing	1,573	1,510
Postage and telephone	1,574	1,470
Depreciation of office equipment	3,348	3,152
Depreciation of rep team kit	1,151	616
Insurance	16,582	11,360
Meeting rooms and office rent	8,411	8,720
Marketing and recruitment	15,276	18,431
Accountancy, legal and other professional fees	2,341	3,481
Travel and entertaining	2,175	1,839
Employment costs	311,138	302,831
Bank charges	3,591	4,401
Sundry expenses	6,376	10,992
	<u>£373,536</u>	<u>£368,803</u>

JERSEY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

9. ACCUMULATED FUND

	2023	2022
	£	£
Receipts	717,394	686,768
Expenses	(771,119)	(672,110)
Surplus for the year	(53,725)	14,658
Balance brought forward	240,951	226,293
Balance carried forward	<u>£187,226</u>	<u>£240,951</u>

10. SHARE CAPITAL

The company is limited by guarantee and does not have any share capital.